

FOR IMMEDIATE RELEASE

Syntex Management Systems, Inc Announces Strategic Alliance with HERCO Consultoria de Riscos to offer Complete Enterprise Risk Management Solution

Houston, Texas (June 10, 2010) – Syntex Management Systems, Inc., the world’s leading provider of Enterprise Risk Management software solutions, is pleased to announce the newly formed alliance with HERCO Consultoria, de Riscos, a renowned consulting leader in Risk Analysis, and Loss Control, and implementer of world-class Risk Management Programs. The main objective of the alliance will mutually benefit both companies by providing customers a complete solution for mitigating enterprise operational risks. The agreement will allow both companies to offer a complete solution in Risk Culture implementation as well as improve knowledge and technology to the actual services in South America and specifically Brazil. The alliance will allow HERCO the ability to further expand its presence in North America.

HERCO’s parent company, MDS Holdings is a large multi-faceted insurance broker company providing corporate insurance products in South America and parts of Europe. “This represents the first time a large broker provider has recognized the relationship between risk and insurance and is taking proactive steps to offer customers a way to identify and mitigate their customers’ risk, said Jeffrey Baldwin, Sr. Vice President Alliances and Technology for Syntex. Representatives from both HERCO and MDS Consultores de Seguros e Riscos met for the March 11 signing ceremony held at Syntex’s Houston Headquarters.

“This alliance represents a key milestone in the rapidly changing landscape of the Enterprise Risk Management marketplace and Syntex and HERCO’s commitment to helping companies eliminate risks and continuously learn and improve performance,” said Jeffrey. “The agreement will offer both companies opportunities to mutually enhance their footprint in the South and North American markets with innovative and world-class product and service offerings,” said Hans Dieter Didjurgeit, President, HERCO.

About HERCO Consultoria, de Riscos

With over 30 years of experience, HERCO is renowned today as a model of excellence in the Risk Analysis, Loss Control and implementation of Risk Management Programs. The company provides world class services to various industries that include Hazardous Areas Classification, Risk inspection, Quantitative Risk Analysis, Consequence Analysis, Fire Protection Systems Assessment, and Insurance Inspections. For more information about HERCO please visit www.herco.com.br.

About MDS Consultores de Seguros e Riscos

MDS offers specific solutions in Insurance Management, Reinsurance and Risk Management to a wide kind of branches and size of companies off the world. With personal relations to insurance companies of the world, but always with impartiality, the MDS team offers a complete and global service, through research, building and presentation of the best solutions in any place of the world. Know more about us in www.mdsbr.com.br.

About Syntex Management Systems, Inc.

Syntex Management Systems, Inc. provides commercial software solutions for Operational and Enterprise Risk Management (ERM) across multiple industries. Syntex empowers organizations around the world to reduce their exposure to loss through implementing continuous process improvement. Our customers implement our framework as their single, integrated enterprise-wide operational, quality, security, environmental, health and safety software solution. Through continuously improving the execution of enterprise-wide management systems, our software helps customers improve their performance across various functional domains including operations, asset integrity, finance, quality, compliance, auditing, reputation, security, environmental, health and safety management. To learn more about Syntex software and services, please visit our Web site at

www.syntexsolutions.com



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