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FOR IMMEDIATE RELEASE

Hanover Compressor Company Selects Syntex Management Systems for Operational Risk Management Solution

IMPACT Enterprise® to Help Create Enterprise Wide Transparency and Accountability...

Houston, Texas (March 2, 2006) – Syntex today announced that Hanover Compressor Company, a global market leader in full service natural gas compression and a leading provider of service, fabrication, and equipment for oil and natural gas production and processing applications, is streamlining its operational risk management solution for health, safety and environment with IMPACT Enterprise®. Syntex looks forward to working with Hanover to enable enterprise wide transparency within its business processes through our leading industry software technology, to create the best culture for safety management.

IMPACT Enterprise will be used as the platform to help consolidate and standardize risk management operations from the front office through the design, fabrication, installation, and field operations by empowering all employees to report, prioritize, and mitigate risks to themselves, their equipment, and environment. Executives at Hanover realize that this solution will enable the company to connect and automate end-to-end risk management processes and provide insight into identifying and solving safety and environmental issues before they result in loss. John Bosholm, Vice President HSE at Hanover, states "IMPACT Enterprise will support our strategic goal of proactively reporting and mitigating risks by notifying business management of trends revealed by tracking incidents, performing proper assessments, and completing corrective actions. IMPACT Enterprise will work seamlessly with our current technology platform to eliminate paper processes allowing all levels of the organization to be involved in safety more efficiently and effectively."

Syntex has raised the bar in facilitating collaboration through its software, IMPACT Enterprise, allowing all users to easily and efficiently report incidents and manage action items. The Preferred Practice implementation, which has been widely successful with many customers in the industry, such as MI SWACO, ExxonMobil, and Shell, will provide Hanover with this world-class safety standard at a rapid rate. The initial implementation of IMPACT Enterprise will be completed during the fourth quarter of 2006.

About Syntex Management Systems, Inc.

Syntex Management Systems designs, develops, and delivers software solutions for Enterprise Risk Management in multiple industries. Syntex is helping organizations around the world reduce exposure and loss, and thus reap significant improvements in Enterprise Risk Management (ERM) and Quality, Health, Safety and Environmental (QHSE) performance that impact the bottom line. To learn more about Syntex and our products and services, please visit our Web site at www.syntexsolutions.com.